



Annual report 2024  
**Stichting ProSea Marine Education**  
Utrecht

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## General

### Name, registered office, and statutory domicile

The foundation has the following name: **Stichting ProSea Marine Education**

Statutory domicile: municipality Utrecht

Address: Mariahoek 16 te 3511 LG Utrecht

Registered with the Chamber of Commerce in the trade register RSIN: **810583392**

### Mission

The objective of the foundation primarily consists of promoting and supporting awareness and understanding of the importance of protecting the marine environment. The foundation focuses on individuals who are (or will be) professionally involved with (in)direct use of the sea and as a consequence bear responsibility for the protection of the marine environment.

### Management

Stichting ProSea Marine Education is managed by a Managing Director. The Supervisory Board (hereinafter referred to as RvT) is tasked with overseeing the policies of the management and the foundation's general state of affairs.

In 2024, the role of the Managing Director was held by:

Mr. T. Haasnoot

In 2024, the role of Finance Manager was held by Mr. T. van Schie.

In 2024, the Supervisory Board consisted of the following members:

Mr. D.A. Verhagen	chairman
Mr. C. Blonk	member
Mr. S. Hassing	member
Mr. T.L. Baartmans	member

Information on the remuneration can be found in the additional information

### Management report

The Management Report is available for inspection at the foundation's office and can be obtained at cost.

## Results

Income statement	2024		2023		Change €
	€	%	€	%	
Subsidies and revenue	487,241	100	533,656	100	(46,415)
Direct costs	(73,667)	(15.1)	(148,914)	(27.9)	75,247
Gross margin	413,574	84.9	384,742	72.1	28,832
Wages and salaries	266,117	54.6	253,642	47.5	12,476
Social security contributions	58,576	12.0	52,051	9.8	6,525
Other operating expenses	61,647	12.7	54,620	10.2	7,027
Total operating expenses	386,340	79.3	360,312	67.5	26,028
<b>Operating result</b>	27,234	5.5	24,430	4.6	2,804
Financial income and expenses	3,281	0.7	(1,066)	(0.2)	4,347
<b>Net result</b>	<b>30,515</b>	<b>6.2</b>	<b>23,364</b>	<b>4.4</b>	<b>7,151</b>

Result analysis	2024 vs 2023	
	€	
<b>Positive effect on result:</b>		
Higher gross margin	28,832	
Lower financial cost	4,347	
		33,179
<b>Negative effect on result:</b>		
Higher wages and salaries	12,476	
Higher social security contributions	6,525	
Higher operating expenses	7,027	
		26,028
Result improvement		<u>7,151</u>

Abbreviated balance sheet	2024		2023	
	€	%	€	%
<b>Assets</b>				
Tangible fixed assets	0	0.0	0	0.0
Receivables/prepayments	14,085	5.6	66,911	26.5
Liquid assets (cash)	237,984	94.4	185,213	73.5
	<u>252,069</u>	<u>100.0</u>	<u>252,124</u>	<u>100.0</u>
<b>Liabilities</b>				
Reserves and funds	140,451	55.7	109,937	43.6
Current liabilities	111,618	44.3	142,187	56.4
	<u>252,069</u>	<u>100.0</u>	<u>252,124</u>	<u>100.0</u>

**1. Balance sheet as of December 31, 2024**  
(after proposed allocation of profit)

<b><u>ASSETS</u></b>	<b>2024</b>		<b>2023</b>	
	€	€	€	€
<i><u>FIXED ASSETS</u></i>				
<b>Tangible fixed assets</b>		0		0
<i><u>CURRENT ASSETS</u></i>				
<b>Receivables</b>				
Trade receivables	11,070		66,023	
Other receivables and prepayments	<u>3,015</u>		<u>888</u>	
		14,085		66,911
<b>Liquid assets</b>		<u>237,984</u>		<u>185,213</u>
		<u><u>252,069</u></u>		<u><u>252,124</u></u>
<b><u>LIABILITIES</u></b>	<b>2024</b>		<b>2023</b>	
	€	€	€	€
<i><u>RESERVES AND FUNDS</u></i>				
		140,451		109,937
<i><u>CURRENT LIABILITIES</u></i>				
Trade payables	20,123		1,969	
Taxes and social security contributions	40,907		55,728	
Other liabilities and accruals	<u>50,588</u>		<u>84,490</u>	
		111,618		142,187
		<u><u>252,069</u></u>		<u><u>252,124</u></u>

## 2. Income statement for the year 2024

	Realisatie 2024 €	Realisatie 2023 €
<b><u>INCOME</u></b>		
Subsidies	291,268	247,534
Revenue	195,973	286,122
	<hr/>	<hr/>
<b>Total income</b>	<u>487,241</u>	<u>533,656</u>
<b><u>EXPENSES</u></b>		
Direct project costs	73,667	148,914
Personnel costs	348,973	327,233
Organisational costs	37,368	33,079
	<hr/>	<hr/>
<b>Total operational expenses</b>	<u>460,007</u>	<u>509,226</u>
<b>Operating result</b>	<b>27,234</b>	<b>24,430</b>
Financial income and expenses	3,281	(1,066)
	<hr/>	<hr/>
<b>Result</b>	<b>30,515</b>	<b>23,364</b>
<b>Net result</b>	<b><u>30,515</u></b>	<b><u>23,364</u></b>
<b>Result appropriation</b>	<b><u>2024</u></b>	
Addition to reserves and funds	<u>30,515</u>	

This proposal has been incorporated into the balance sheet as of December 31, 2024.

### 3. Cash flow statement for the year 2024

	2024		2023	
	€	€	€	€
<b>Cash flow from operating activities</b>				
Operating result		27,234		24,430
<i>Changes in working capital</i>				
Trade receivables	54,953		8,202	
Other receivables (excluding cash)	(2,127)		3,525	
Current liabilities	(30,569)		99,808	
		<u>22,257</u>		<u>111,535</u>
<b>Net cash from operating activities</b>		49,491		135,965
Financial Income and Expenses		3,281		(1,066)
		<u>52,772</u>		<u>134,899</u>
<b>Net cash flow from operating activities and change in cash (equivalents)</b>		<u>52,772</u>		<u>134,899</u>
Subtracted: Investments		0		0
Added: Depreciation		0		0
		<u>52,772</u>		<u>134,898</u>
<b>Net cash flow from operating activities and change in cash (equivalents) after investments and depreciation</b>		<u>52,772</u>		<u>134,898</u>
<b>Change in cash (equivalents)</b>				
Balance as of January 1st		185,213		50,315
Balance as of December 31st		<u>237,984</u>		<u>185,213</u>
Change in cash (equivalents)		<u>52,771</u>		<u>134,898</u>

#### **4. Accounting principles**

##### **Valuation of assets and liabilities**

###### ***General***

The valuation of assets and liabilities is based on historical costs. Unless otherwise stated in the respective valuation principle for the particular sheet item, assets and liabilities are recorded at nominal value.

###### ***Tangible fixed assets***

Tangible fixed assets are valued at purchase value less accumulated depreciation. Depreciation is based on the purchase price minus an estimated residual value at the end of the expected economic useful life.

###### ***Receivables and accrued income***

Receivables and accrued income are valued at nominal value less any necessary provisions for doubtful debts

###### ***Liquid assets***

The cash and cash equivalents are valued at nominal value. If funds are not freely available, this is taken into account in the valuation.

###### ***Current liabilities***

The current liabilities are reported at nominal value.

##### **Accounting principles of the result**

###### ***Income***

Income is allocated to the period to which it relates. Subsidies are recognized as income once they are realized and when the decision to grant them has been confirmed in writing by the granting authority.

###### ***Expenditures***

Expenses are allocated to the reporting year to which they relate.

The depreciation on tangible fixed assets is calculated using fixed percentages of the purchase value based on the expected economic useful life.

##### **Cash flow statement**

The cash flow statement is prepared using the indirect method.



#### 4.1 Notes to the balance sheet as of December 31, 2024

##### ASSETS

##### FIXED ASSETS

##### **Tangible fixed assets**

	<u>2024</u>	<u>2023</u>
	€	€
Tangible fixed assets	5,551	5,551
Less: accumulated depreciation	<u>(5,551)</u>	<u>(5,551)</u>
	<u><u>-</u></u>	<u><u>-</u></u>

##### CURRENT ASSETS

##### **Receivables**

All receivables and accrued income have a maturity of less than one year.

##### **Trade receivables**

	<u>11,070</u>	<u>66,023</u>
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A provision for doubtful debts was not deemed necessary.

##### **Other receivables and accrued income**

Prepaid/accrued amounts	3,015	888
Receivable project contributions	-	-
	<u>3,015</u>	<u>888</u>

##### **Liquid assets**

ING Bank	237,984	185,213
Petty cash	-	-
	<u>237,984</u>	<u>185,213</u>

The liquid assets are at free disposal of the foundation

## LIABILITIES

### RESERVES AND FUNDS

	<u>2024</u>	<u>2023</u>
	€	€
<b>General reserve</b>	<u>140,451</u>	<u>109,937</u>
<u>General reserve</u>		
Balance as of January 1st	109,937	86,573
From appropriation of result	<u>30,515</u>	<u>23,364</u>
Balance as of December 31st	<u>140,451</u>	<u>109,937</u>

### CURRENT LIABILITIES

All short-term liabilities have a maturity of less than one year.

	<u>2024</u>	<u>2023</u>
	€	€
<b>Trade payables</b>	<u>20,123</u>	<u>1,969</u>
<b>Taxes and social security contributions</b>		
Value Added Tax (VAT)	24,030	46,849
Payroll tax	<u>16,877</u>	<u>8,879</u>
	<u>40,907</u>	<u>55,728</u>
<b>Other liabilities and accruals</b>		
Reservation holiday pay	15,313	14,375
Deferred subsidy income	34,360	68,720
Other liabilities and accrued expenses	915	1,395
	<u>50,588</u>	<u>84,490</u>

### **Subsequent events**

After the balance sheet date, there have been no events requiring recognition or disclosure in the 2024 financial statements.

## 4.2 Notes to the Income Statement for the year 2024

### INCOME

	Realisation 2024	Realisation 2023
	€	€
Revenue (including course participants)	195,973	286,122
Subsidy funds	291,268	247,534
<b>Total income</b>	<b>487,241</b>	<b>533,656</b>

### EXPENSES

	Realisation 2024	Realisation 2023
	€	€
<b>Direct costs:</b>		
Project costs	49,525	82,314
Travel and accomodation costs	14,160	29,913
Project material cost	9,982	36,687
	<u>73,667</u>	<u>148,914</u>
<b>Personnel costs:</b>		
Salaries	266,117	253,642
Social contributions	58,576	52,051
Reservation holiday pay	22,050	20,475
Travel costs commuting and representation	355	497
Training cost	1,875	570
Total personnel costs	<u>348,973</u>	<u>327,233</u>

On average throughout the year 5.4 FTE's were employed (compared to an average of 5.6 in 2023).

EXPENSES (continuation)

	Realisation 2024 €	Realisation 2023 €
<b>Organisational costs</b>		
Housing costs	12,268	11,111
Office costs	15,558	13,686
General costs	9,542	8,282
	<u>37,368</u>	<u>33,079</u>
<i>Housing costs</i>		
Rent + service costs	8,531	8,576
Cleaning costs	2,037	1,323
Miscellaneous	1,700	1,212
	<u>12,268</u>	<u>11,111</u>
<i>Office costs</i>		
IT costs and website	2,172	1,713
Office equipment	9,317	7,477
Depreciation inventory expenses	0	0
Subscriptions/contributions	177	169
Telephone costs	1,156	1,492
Management costs	600	600
Insurances	1,305	926
Accounting costs	352	823
Bank costs	478	486
	<u>15,558</u>	<u>13,686</u>
<i>General costs</i>		
Third party (employment) service providers	0	0
Travel and accomodation costs	3,152	5,301
Payroll cost	2,467	1,678
Non-recoverable VAT	2,548	1,608
Consultancy cost	0	0
Miscellaneous	1,375	(305)
	<u>9,542</u>	<u>8,282</u>
<b>Financial income and expenses</b>		
Interest income/(expense)	2,655	360
Exchange rate gain/(loss)	626	(1,426)
	<u>3,281</u>	<u>(1,066)</u>

**Additional information**

**5. Off-balance sheet commitments**

On November 1, 2017, Stichting Oude Roomsche Katholieke Aalmoedenierskamer entered into a lease agreement with Stichting ProSea Marine Education for the rental of commercial space located at Mariahoeek 16-17 in Utrecht. According to the agreement, the lease can be renewed annually, each time for one year.

In accordance with contractual indexation provisions, the annual rent was increased to €7,339,20 as of January 1, 2025, excluding service and heating costs. Management has been taken over by KKG Adviseurs.

**6. Remuneration of members of the Board**

Stichting ProSea Marine Education is not subjected to the disclosure requirements of the Standards for Remuneration Act (Wet Normering Topinkomens)

Members of the Supervisory Board are entitled to a reimbursement of expenses

The 2024 reimbursement, amounting to a total of €600, has been donated to a Mobulus fishery research project in Peru.

**Approval of the Annual Report 2024**

Utrecht, 27-03-2025

Managing Director  
Stichting ProSea Marine Education



Mr. T. Haasnoot

Finance Manager  
Stichting ProSea Marine Education



Mr. T. van Schie

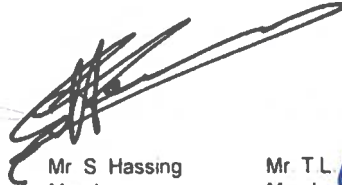
Supervisory Board



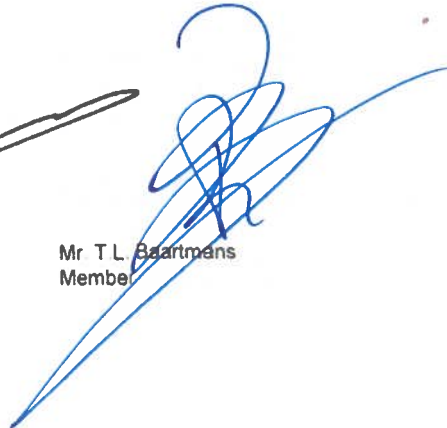
Mr. D.A. Verhagen  
Chairman



Mr. C. Blonk  
Member



Mr. S. Hassing  
Member



Mr. T.L. Baartmans  
Member